

AIFO Annual Balance 2004

ACTIVE	2004	2003	PASSIVE	2004	2003
FIXED ASSETS			NET PATRIMONY		
<i>Non Tangible Assets</i>			<i>Free Patrimony</i>		
Concessions, licences, rights	20.968	28.332	Available fund	555.411	1.564.792
<i>Tangible Assets</i>			<i>Bound patrimony</i>		
Land & Building	549.096	562.907	Patrimony for projects	4.602.557	4.551.982
Equipment etc.	59.434	51.609	Bound reserve	1.200.000	1.200.000
Other assets	18.445	20.108	Total net patrimony	6.357.968	7.316.774
<i>Financial Investments</i>			Risk fund and costs		
Participations	8.041	8.041	Misc. fund	150.000	127.774
Bank titles as guarantee	330.875	330.875	Risk fund project accounting	233.552	233.539
Total Assets	986.859	1.001.872	Total risk fund and costs	383.552	361.313
CURRENT ASSETS			Staff social fund	356.662	354.077
<i>Final residuals</i>			Debts		
Promotional materials	30.372	74.233	Suppliers	174.536	303.295
<i>Short-term credits projects</i>			Other debts	113.653	100.757
Credits from other associations	659.030	529.915	Debts towards providence inst.	47.905	37.247
Credit from It. Foreign Ministry	346.239	604.467	Tax debts	43.778	69.388
Credit from EU	158.276	137.483	Total debts	379.872	510.687
Credit from local bodies	110.200	129.858	Passive carryovers	1.298.083	1.477.203
<i>Long term credits projects</i>			Total passives	2.418.169	2.703.280
Credits from other associations	153.657	252.582	TOTAL PASSIVE & NET PATRIMONY	8.776.137	10.020.054
Credits from Italian Foreign Ministry	516.456	516.456	Order accounts		
Credits from EU	158.276	137.483	Funds to be sent to projects	5.880.359	5.231.850
<i>Other credits</i>			Titles for bank guarantee	330.875	330.875
Credits on donations	81.062	127.044	Testaments in phase of accept.	0	4.518
Other credits	37.402	84.351	Total order accounts	6.211.234	5.567.243
<i>Testaments</i>					
Testaments and mat. donation	1.955.870	1.664.502			
<i>Non fixed financial activities</i>					
Investments	2.997.716	3.961.167			
<i>Available cash</i>					
Cash box	51.449	187.454			
Bank & post	671.785	598.317			
Total circulating income	7.769.514	9.005.312			
Carry overs	19.764	12.870			
TOTAL ACTIVE	8.776.137	10.020.054			

Annual balance certified by Price Waterhouse & Cooper

Management Accounts 2004

	2004	2003
INCOME		
Private donations	3.916.943	4.097.815
Contributions from private associations	554.152	450.911
Contributions from Italian Foreign Ministry	12.765	0
Contributions from European Union	109.015	174.363
Contributions from local bodies	96.590	86.000
Testaments	811.835	1.648.773
Other income	-43.860	8.144
TOTAL INCOME	5.457.440	6.466.006
PROJECT EXPENDITURE		
International projects	4.500.220	4.111.350
Development education projects	265.808	467.459
TOTAL PROJECT EXPENDITURE	4.766.028	4.578.809
EXPENDITURE FUND COLLECTION & INFORM.		
Fund collection activities	525.997	527.988
Awareness and information activities	156.157	122.188
TOTAL EXPEND. FUND COLLECTION & INFORM.	682.154	650.176
GENERAL SUPPORT COSTS EXPENDITURE		
Administration Division	724.599	674.746
Project Division	277.626	260.347
TOTAL FOR GENERAL SUPPORT EXPENDITURE	1.002.225	935.093
TOTAL COSTS	6.450.407	6.164.078
INSTITUTIONAL RESULT	-992.967	301.928
MISCELLANEOUS INCOME & COSTS		
Income from financial activities	147.267	157.105
Other income	1.985	24.884
Interests & other financial costs	-23.920	-28.962
Other costs	-31.624	-66.210
Funds kept aside for projects	-13	1.290
Taxes for the exercise	-42.053	-47.087
TOTAL MISCELLANEOUS INCOME & COSTS	51.642	41.020
EXTRAORDINARY INCOME & COSTS		
Extraordinary income	0	0
Extraordinary costs	-17.481	-10.813
TOTAL EXTRAORDINARY INCOME & COSTS	-17.481	-10.813
RESULT OF THE EXERCISE	-958.806	332.135
USE OF AVAILABLE FUNDS	958.806	332.135

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