

AIFO Annual Balance 2005

ACTIVE	2005	2004	PASSIVE	2005	2004
FIXED ASSETS			NET PATRIMONY		
<i>Non Tangible Assets</i>			<i>Free Patrimony</i>		
Concessions, licences, rights	13.059	20.968	Available fund	97.453	555.411
<i>Tangible Assets</i>			<i>Bound patrimony</i>		
Land & Building	495.332	549.096	Patrimony for projects	3.640.406	4.602.557
Equipment etc.	54.420	59.434	Bound reserve	1.200.000	1.200.000
Other assets	17.666	18.445	Total net patrimony	4.937.859	6.357.968
<i>Financial Investments</i>			Risk fund and costs		
Participations	8.041	8.041	Misc. fund	150.000	150.000
Bank titles as guarantee	801.588	330.875	Risk fund project accounting	129.972	233.552
Total Assets	1.390.106	986.859	Total risk fund and costs	279.972	383.552
CURRENT ASSETS			Staff social fund	411.846	356.662
<i>Final residuals</i>			Debts		
Promotional materials	10.478	30.372	Suppliers	118.513	174.536
<i>Short-term credits projects</i>			Other debts	131.394	113.653
Credits from other associations	691.051	659.030	Debts towards providence inst.	51.107	47.905
Credit from It. Foreign Ministry	695.797	346.239	Tax debts	43.623	43.778
Credit from Intern. bodies	547.104	158.276	Total debts	344.637	379.872
Credit from local bodies	75.386	110.200	Passive carryovers	2.542.473	1.298.083
<i>Long term credits projects</i>			Total passives	3.578.928	2.418.169
Credits from other associations	65.548	153.657	TOTAL PASSIVE & NET	8.516.787	8.776.137
Credits from Intern. bodies	746.228	516.456	PATRIMONY		
Credits from EU	254.134	0	Order accounts		
<i>Other credits</i>			Funds to be sent to projects	6.215.508	5.880.359
Credits on donations	85.146	81.062	Titles for bank guarantee	500.000	330.875
Other credits	26.868	37.402	Total order accounts	6.715.508	6.211.234
<i>Testaments</i>					
Testaments and mat. donation	1.542.232	1.955.870			
<i>Non fixed financial activities</i>					
Investments	1.687.670	2.997.716			
<i>Available cash</i>					
Cash box	49.383	51.449			
Bank & post	630.456	671.785			
Total circulating income	7.107.481	7.769.514			
Carry overs	19.200	19.764			
TOTAL ACTIVE	8.516.787	8.776.137			

Annual balance 2005 certified by Price Waterhouse & Cooper